

Gratitude ▶

We are very grateful for the support and new memberships over the past fiscal year from:

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Our Use of Your Resources ▶

Below are our statements of activities for the years which ended June 30, 2003 (audited) and 2004 (in process of being audited).

| Financial Statements | Fiscal Year 2003 | Fiscal Year 2004 |
|----------------------------------------|------------------|------------------|
| Net Assets, Beginning of Year (July 1) | 57,839 | 5,747 |
| Public Support and Revenue | | |
| + Government Grants | 35,000 | 35,000 |
| + Contributions | 62,650 | 74,000 |
| + Foundation Grants | 30,300 | 121,500 |
| + Other Support | 10,555 | 2,836 |
| Total Revenues | 138,505 | 254,759 |
| Expenses | | |
| - Homelessness & Poverty | 68,233 | 32,717 |
| - Education & Research | 46,165 | 65,431 |
| - Tenant Opportunities | 58,465 | 98,151 |
| - Administrative & General | 17,734 | 21,811 |
| Total Expenses | 190,597 | 218,110 |
| Change in Net Assets | (52,092) | 36,649 |
| Net Assets, End of Year (June 30) | 5,747 | 42,396 |