

# Certificate of Membership

\_\_\_\_\_

has paid \$ \_\_\_\_\_ and is a fully paid Member of  
\_\_\_\_\_ Cooperative (the Cooperative).

This Certificate entitles the holder to a lifetime lease on  
\_\_\_\_\_ # \_\_\_\_\_ Street in  
\_\_\_\_\_ (the Park)

in the State of Delaware, which the holder now occupies so long as the holder of this Certificate abides by the Park Rules, Policies, Occupancy Agreement and the Bylaws of the Cooperative, and the Park is not closed due to the condemnation or foreclosure and no longer owned by the Cooperative. The Member may be evicted from the occupied lot based upon any permissible reason for eviction as specified in Delaware state law.

If the Member wishes to sell their home on said lot and withdraw from Membership, the Member must notify the Cooperative 30 days prior to selling their home in accordance with Cooperative By-law 4.1. The Cooperative must approve all new members. Membership interests are not assignable

The Cooperative has the right to recall a Membership Certificate once occupancy in the Park is terminated. The Cooperative also has the right to expel a member, including "any member whose activity in the association is contrary to basic consumer cooperation principles or who endangers effective operation of the association [cooperative] may be expelled by the Board of Directors." Termination of membership is not required prior to eviction.

Any distribution of net savings shall be distributed in a way that prevents any Member or Members from becoming the principal beneficiary or gaining disproportionately from such economic results.

This Membership Interest is not assignable or transferable. All purchasers of a home within this park must apply and be approved for membership.

Dated \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_

\_\_\_\_\_  
Cooperative President