

Housing Trust Funds in the United States

- Housing trust funds are distinct funds established by cities, counties and states that permanently dedicate a source of public revenue to support the production and preservation of affordable housing.
- There are at least 257 housing trust funds in the United States. Thirty-six states have created these funds and the remainder are in cities and counties.
- More than \$500 million is spent for affordable housing through these trust funds every year and this amount is increasing. On average, for every \$1 committed to a housing project by a housing trust fund, another \$5-10 is leveraged in other public and private resources.
- Hundreds of thousands of housing units have been supported through housing trust funds.
- Housing trust funds support a variety of housing activities for low and very low income households, including new construction, preservation of existing housing, emergency repairs, homeless shelters, housing-related services, and capacity building for nonprofit organizations.
- At any given time, as many as fifty additional jurisdictions are considering the creation of a housing trust fund. These unique funds are a fundamental aspect of emerging housing policy in the United States.

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ENDORSE THE NHTF CAMPAIGN
 You can become an endorser of the NHTF Campaign by going to the DHC website (www.housingforall.org) or the website of the National Low Income Housing Coalition (www.nlihc.org).

■ Housing trust funds have demonstrated that when government makes a commitment to address critical housing needs, the on-going dedicated source of revenue allows for more intelligent planning to address housing needs and for improved proposals submitted by the housing industry in an effort to effectively use existing resources.

■ Housing trust funds enable jurisdictions to elevate their funding of critical housing needs by committing resources to a process that treats affordable housing as an essential component of maintaining healthy communities. Jurisdictions have documented increased jobs, growing sales taxes, higher property tax revenues, and many other economic benefits from the operation of their housing trust funds.

Delaware Endorsers

State and Local Organizations Supporting the National Housing Trust Fund Campaign

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| <ul style="list-style-type: none"> ○Alliance for the Mentally Ill, Delaware (AMID) ○ARC of Delaware ○Cape Henlopen House, Inc. ○Delaware Community Reinvestment Action Council ○Delaware Housing Coalition | <ul style="list-style-type: none"> ○Delaware State Wide Association of Tenants ○Delmarva Rural Ministries, Inc. ○Eastside-Southbridge New Millennium CDC ○First State Community Action Agency ○Holy Family Parish Social Concerns Committee |
| <ul style="list-style-type: none"> ○Housing Opportunities of Northern Delaware, Inc. ○Intrust ○Kent County Community Action Agency, Inc. ○Latin American Community Center Dev. Corp. ○NCALL Research, Inc. | <ul style="list-style-type: none"> ○Neighborhood House, Inc. ○Newark Housing Authority ○Peoples Settlement Association ○Saint Helena's Journey to Justice ○United Auto Workers Local 1183 |
| <ul style="list-style-type: none"> ○United Auto Workers Local 1756 ○United Auto Workers Local 404 ○United Auto Workers Local 435 ○United Auto Workers Local 498 | <ul style="list-style-type: none"> ○United Communities Federal Credit Union ○Whatcoat Social Services Agency ○YWCA of Wilmington |