

**Join the Campaign to Foster A Liveable Delaware!**

**The Main Points**

**Fund the Housing Development Fund (HDF)**

- ❖ Fund the HDF through one-time and increased allocations at the level of \$60 million for five years.
- ❖ Identify and secure enhanced, dedicated revenue sources adequate to fully fund the HDF going forward.
- ❖ Keep the HDF at a minimum of \$10 million per year from Year Five onwards.

**Use the HDF in New Ways**

- ❖ MEASURE I:  
HOMES FOR FAMILIES  
Create a Capital Grant Program for New Very Low-Income Housing Production and Permanent Affordability.
- ❖ MEASURE II:  
LIVABLE TOWNS AND CITIES  
Provide Additional Funds for Housing and Neighborhood Renewal in Municipalities.
- ❖ MEASURE III PROMOTING HOMEOWNERSHIP  
Increase Down Payment, Settlement, and Homeownership Counseling Aid.
- ❖ MEASURE IV: AFFORDABLE RENTAL HOUSING PRODUCTION  
Continue to Fund the Low Income Housing Tax Credit Program and Housing Preservation.
- ❖ MEASURE V: INNOVATIVE HOUSING INITIATIVES  
Add Flexible Funds for Special Purposes.

**In Brief**

**1. Increased Housing Funds from the Current Available Surplus**

Special cash infusion into the HDF to be paid not from the regular recurring revenues of the state, but rather from the surplus one-time funds that have become available to the state this year.

Commitment of \$25 million which would be allocated over two years, \$13 million in FY2005 and \$12 million in FY2006.

**2. Enhanced and Dedicated Revenue Source for the HDF**

A dedicated revenue source adequate to increase the annual level of budget support, starting with a \$4 million appropriation in FY2005 and rising to achieve a level of \$10 million annually by the fifth year.

**3. Strategic Use of Funds to Address Critical Needs**

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